

THURSDAY, 17 AUGUST 2017

**REPORT OF THE PORTFOLIO HOLDER FOR ENVIRONMENT AND CULTURE****RELEASE OF CAPITAL CONTINGENCY FUNDING****PURPOSE**

To request that Members approve the release of £60k from Capital contingency to the general fund Capital programme as approved by full Council on 21<sup>st</sup> February 2017, to build a new play area within Tamworth.

**RECOMMENDATIONS**

Members are requested to approve the release of £60k of capital contingency which has been made available only for financial year 2017/18, for the purpose of building a new play area; and to authorise the Corporate Director Growth, Assets & Environment in consultation with the Portfolio Holder for Environment & Culture to enter into contract with the most economically viable and environmentally suitable tendered quotation received in order to achieve the project outcomes.

**EXECUTIVE SUMMARY**

The general fund Capital programme for 2017/18 identifies £60k for a new play area within the borough; this is to be funded from Capital Contingency as approved at full Council on 21<sup>st</sup> February 2017.

An area has been identified based on current demand within Belgrave, adjacent to the new outdoor gym equipment. It is anticipated that the play area design and installation will be tendered late summer and construction completed before Christmas, weather permitting.

**OPTIONS CONSIDERED**

The capital funding was allocated for building a new play area for this financial year only, there are no other options to consider.

**RESOURCE IMPLICATIONS**

The release of £60,000 of Capital contingency funding detailed above will be added to the existing Approved Capital Programme.

Future maintenance of these assets will be met from within existing budgets.

**SUSTAINABILITY IMPLICATIONS**

The specification will insist that the play area will have a guaranteed life of at least 20 years.

**REPORT AUTHOR**

Sarah McGrandle, Head of Environmental Management x349

**LIST OF BACKGROUND PAPERS**

